



Syllabus of the course
International insurance

Degree of higher education - Bachelor's degree
Specialty - 072 Finance, banking, insurance and stock market

Educational and professional program - "Finance, banking and insurance"

Year of study: 4, Semester: 7

Number of credits: 5

Language of instruction: English

Course leader

III

Candidate of Economic Sciences, Associate Professor
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Description of the discipline

The discipline "International Insurance" is aimed at forming students' basic knowledge of the theory of international insurance, mastering the laws of functioning of international insurance markets, the basic principles of insurance in international business, familiarization with the mechanisms and tools for decision-making in the international practice of property, liability, financial, investment, currency and credit risks, health insurance; development of practical skills in risk assessment in insurance operations.

Structure of the course

Hours. (lecture / practical)	THEME	Learning outcomes	Objectives
4/2	THEME 1: Global risk management	Know the main types of global risks and methods of risk management in insurance, the economic essence of the reinsurance system. Be able to analyze and assess risks in insurance operations in international business.	Test tasks, current survey
2/2	THEME 2. International insurance market and its insurance institutions	Operate with insurance terminology related to the conclusion and execution of international insurance contracts, analyze the indicators of the global insurance market.	Test tasks, current survey
2/2	THEME 3. Legal and organizational principles of global insurance	Know the organizational and legal issues of international insurance, forms of organization of insurers and international insurance systems.	Test tasks, current survey

4/2	THEME 4. Global insurance markets	Be able to describe the insurance markets of the United States, Great Britain, France, Germany, Canada, Japan, China, and Eastern Europe. Be able to make a comparative analysis of the current state of the insurance market of the leading countries of the world and Ukraine.	Test tasks, current survey
4/1	THEME 5. Assistance system	Be able to describe the main and additional types of insurance in tourism offered in the domestic and world insurance market, insurance conditions under the Assistance system. Be able to identify existing problems of tourism entities in the system of insurance relations.	Test tasks, current survey
2/1	THEME 6. International liability insurance in business	Know the peculiarities of liability insurance for shipowners, air carriers, motor carriers, insurance conditions under the Green Card system; types of insurance related to the construction, construction of facilities abroad. Be able to characterize the types of insurance coverage used in liability insurance	Test tasks, current survey
2/1	THEME 7. Export Credit Insurance	Be able to analyze exporters' insurance options and the conditions for the occurrence of malfunction/insolvency and insured event in international practice. Be able to calculate insurance premiums for export credit insurance.	Test tasks, current survey
2/1	THEME 8: International cargo insurance	Know the principles of risk formation that provide insurance coverage for cargo, peculiarities of insurance of losses, expenses and contributions from a general accident and mechanisms for reducing possible losses when concluding an export-import transaction. Know the basic principles and features of marine insurance.	Test tasks, current survey
4/1	THEME 9: Personal insurance in the international insurance business	Know the features of personal insurance and the classification of types of personal insurance. Analyze the differences between compulsory and voluntary health insurance in Ukraine and in individual countries	Test tasks, current survey
2/1	THEME 10. International insurance of financial investments, guarantees and bonds	Know the role of municipal bond insurance for investors, the main types of financial guarantee insurance, the principles on which investment insurance is carried out in leading countries of the world	Test tasks, current survey

Recommended information sources:

1. Bosovskaya M., Boyko M., L. Bovsh. International insurance programs in the hospitality sector. Foreign trade: economics, finance, law. 2022. № 6. C. 105-124.

2. Transformation of the global insurance industry under the influence of the COVID-19 pandemic. Ukrainian society. 2021. № 3. C. 76-87
3. Trends and innovations in the insurance industry: the impact of technology, artificial intelligence and blockchain. Investments: practice and experience. 2024. NO. 6 URL: <https://www.nayka.com.ua/index.php/investplan/article/view/3270/3306>.
4. The main features of the modern world market of insurance services. Business Inform. 2021. № 4. C. 36-41.
5. Zhuravka O.S., Bukhtiarova A.G., Pakhnenko O.M. Insurance: a textbook. Sumy: Sumy State University, 2020. 350 c.
6. Kartseva V. V., Prasolova S. P. Institutions of the international insurance market: textbook + training. Kyiv: SBA-Print, 2020. 568 c.
7. Financial risks in the activities of insurance companies: theoretical foundations, modern realities and pragmatism of management: a monograph. Ivano-Frankivsk: Publisher Kushnir GM, 2020. 171 c.
8. The market of insurance services: conceptual principles, technical innovations and development prospects: a monograph. Ternopil: TNEU, 2020. 568 c.
9. Mamonova G. V., Pozdnyakova L. O. The impact of the coronavirus crisis on the development of the insurance business in the world. Scientific view: economics and management. 2021. № 3. C. 74-81.
10. International insurance: electronic methodological recommendations for conducting practical classes and organizing independent work for applicants for the first (bachelor's) level of higher education in the specialty 072 "Finance, banking and insurance". Chortkiv: ZUNU, 2024. 24 c.
11. Implementation of the world experience of compulsory social insurance to the national realities. Scientific Notes of the National University of Ostroh Academy. Series: Economics. 2023. № 28. C. 109-118.
12. On insurance: Law of Ukraine dated 07.03.1996 No. 85/96 (as amended). URL: <http://zakon2.rada.gov.ua/laws/show/85/96-бп>.
13. World experience of agricultural insurance for the development of its accounting and analytical support in Ukraine. Bulletin of Berdiansk University of Management and Business. 2022. № 1. C. 10-16.
14. The role of collective risk modeling processes and relevant applications in the management of international insurance companies. Scientific notes of KROK University. Series: Economics. 2021. Issue 1. pp. 67-78.
15. Tereshchenko TE, Zavoloka LO, Ponomaryova OB Insurance: a textbook. Dnipro: University of Customs and Finance, 2020. 220 c. Global insurance market in 2021: top 10 countries per turnover. URL: <https://www.atlas-mag.net/en/article/top-10-of-the-global-insurance-market-in-2019>
16. Ana Preda, Mirela Popescu and Imola Drigă. The impact of covid-19 on global insurance market. 9th edition of the International Multidisciplinary Symposium "UNIVERSITARIA SIMPRO 2021": Quality and Innovation in Education, Research and Industry – the Success Triangle for a Sustainable Economic, Social and Environmental Development". URL: https://www.matec-conferences.org/articles/matecconf/abs/2021/11/matecconf_simpro21_08012/matecconf_simpro21_08012.html

17 Honchar H. Digital transformation of the international insurance market: innovative it solutions for enhancing competitiveness. International periodic scientific journal *ScientificWorldJournalIssue* No29 Part 2 January 2025. P.79-87 URL: <https://www.sworldjournal.com/index.php/swj/issue/view/swj29-02/swj29-02>

18. Lisovska O. Health insurance in the Ukrainian insurance market. Theoretical and empirical scientific research: concept and trends: Collection of scientific papers «ΛΟΓΟΣ» with Proceedings of the International Scientific and Practical Conference, July 24, 2020. Oxford, United Kingdom: Oxford Sciences Ltd. & European Scientific Platform. Vol. 1. P. 26–28. URL: <https://ojs.ukrlogos.in.ua/index.php/logos/article/view/3972>

The information resources:

1. Official website of the United Nations Department of Statistics URL: <http://unstats.un.org/unsd/default.htm>.
2. World Bank: website. URL: <http://www.worldbank.org>
3. Statistical indicators on international insurance: website. URL: <http://surl.li/dfnj>.

Assessment policy

Policy on deadlines and retakes. Rescheduling of modules takes place with the permission of the dean's office if there are valid reasons (e.g., sick leave).

Policy on academic integrity. Cheating during tests and exams is prohibited (including using mobile devices). Mobile devices are allowed to be used only during online testing.

Attendance policy. For objective reasons (e.g., illness, international internship), training can take place online with the consent of the course leader.

Assessment.

The final score (on a 100-point scale) in the discipline “International Insurance” is determined as a weighted average, depending on the specific weight of each component of the credit:

Module 1		Module 2	Module 3
40 %	40 %	5%	15%
Current evaluation	Modular control 1	Trainings	Independent work
It is estimated as an arithmetic mean of the scores received for 10 topics	Final module test on 1-10 topics Theoretical questions (2 questions for a maximum of 25 points) Test tasks (10 tests with 5 points per test) - max. 50 points	Trennig - max. 100 points. Completion of tasks during the training - max. 25 points.	The sum of the share of each component: -80% - preparation of the presentation; -20% - presentation defense.

Scale of estimation:

ECTS	Points	Content
A	90–100	excellent
B	85-89	good
C	75–84	good
D	65–74	satisfactory
E	60-64	Sufficient
FX	35–59	unsatisfactory with the possibility of retaking
F	1–34	unsatisfactory with mandatory repeat course